

MCKAY INSURANCE SERVICES

Quarterly Newsletter

ANNUAL ENROLLMENT PERIOD TIMELINE



NEW DRUG PLAN INFORMATION RELEASED



ANNUAL ENROLLMENT BEGINS



ANNUAL ENROLLMENT ENDS



NEW COVERAGE BEGINS

**TURNING
65 in 2021?
Call us
Today!
816-259-5143**

2021 ANNUAL ENROLLMENT PERIOD

The 2021 Annual Enrollment Period is right around the corner. AEP begins on **October 15, 2020** and runs until **December 7, 2020**.

DURING AEP YOU CAN..

1. Switch from Original Medicare to Medicare Advantage (as long as you are enrolled in both Medicare Part A and Part B, and live in the MA plan's service area)
2. Switch from Medicare Advantage to Original Medicare (pending medical underwriting)
3. Switch from one Medicare Advantage plan to another
4. Switch from one Medicare Part D prescription drug plan to another
5. Enroll in Medicare Part D plan if you didn't enroll when you were first eligible (penalties may apply)

DRUG PLAN REVIEW GUIDELINES

*Do you take
**less than 5
generic or no**
medications?*

If "Yes"



There may be a cheaper alternative drug plan available for 2021. Call us for more details.

If "No"



Contact your local pharmacist or call 1-800-Medicare to review your drug plan and find the best fit for 2021.

2021 ANNUAL ENROLLMENT PERIOD CONTINUED

The 2021 Annual Enrollment Period is right around the corner. AEP begins on **October 15, 2020** and runs until **December 7, 2020**. This is the time to make changes to your Medicare Advantage or Prescription Drug Plan. If you don't make changes during this time, you will not be able to make any changes until annual enrollment of the following year, unless you have a qualifying life event. Be sure to review your Prescription Drug Plan with your pharmacist and make sure you are enrolled in the right plan for you.

If you are currently enrolled in a Medicare Supplement plan, the Annual Enrollment Period will not effect your supplemental plan. Only Medicare Advantage and PDP can be changed during this period.

MARKETPLACE OPEN ENROLLMENT TIMELINE



OPEN ENROLLMENT
BEGINS



OPEN ENROLLMENT
ENDS



NEW COVERAGE
BEGINS

MARKETPLACE OPEN ENROLLMENT FOR INDIVIDUAL PLANS

If you are looking for individual health insurance options, the Affordable Care Act Open Enrollment Period starts on **November 1, 2020** and ends on **December 15, 2020**. This is also known as the Marketplace Open Enrollment.

During the Open Enrollment period, you can apply for coverage that will become effective January 1, 2021. Some applicants may qualify for a tax subsidy to help pay their monthly premium. This is based on annual household income and size. Once the Open Enrollment period starts, we will be able to look at plans for 2021 and see whether or not you would qualify for subsidy based on your household information.

In the past, we have charged a consultation fee for helping with this enrollment. This year, there is no consultation fee. Two of our agents are certified to help you enroll in these plans and have been contracted with the various carriers in our area. Blue Cross Blue Shield of KC will also be providing plans in our service area this year. This is an exciting new addition to our market, providing more options for individual insurance.

If you are currently enrolled in a plan through the Marketplace, this is also your chance to review your plan and annual income and make changes if needed. Please call or book an appointment online with us during open enrollment so we can help review your options.

Check out our website at www.debmckayinsurance.com